

2012-13

## MET'S Institute of Pharmacy (B. Pharm)

## Income &amp; Expenditure Account for the year ended on 31st March 2013

Particulars	Amount	Particulars	Amount
To Salary Expenses	8,726,750.00	By Fees	17,384,336.50
To Contribution to PF	348,732.00	As fixed by Shikshan Shulka Samiti	
To Ex Gratia	123,266.00		376,198.50
To Gratuity	22,640.00	By Other Income	
To Group Insurance	52,315.00		223,985.45
To Professional Fee	160,242.00	By Interest on Fixed Deposit	
To Visiting Staff Honarariam	4,200.00		0.96
To Advertising Expenses	325,282.00	By Rounding off	
To Affiliation Fees	35,000.00		
To Audit Fees	12,000.00		
To Bank Charges	12,584.00		
To Band Width Charges	109,835.00		
To Chemical and Glass Ware	380,684.00		
To Depreciation	3,502,161.00		
To Electricity Expenses	566,514.00		
To Educational Exhibition	5,522.00		
To Fire Prevention fund (NMC)	29,109.00		
To Garden Maintenance	156,891.00		
To Houskeeping Charges	159,635.00		
To Insurance	96,763.00		
To Industrial visit	30,104.00		
To Journal & Subscription	67,168.00		
To Laboratory Expenses	57,995.00		
To Octroi Charges	1,345.00		
To Office Expenses	33,413.00		
To Other Expenses	420.00		
To News Papers	5,959.00		
To Postage & Telegram Expenses	12,139.87		
To Printing and Stationery	233,344.00		
To Property Tax	50,949.00		
To Repairs & Maintenance	353,248.00		
To Registration fees	174,811.00		
To Remmuration paid	2,500.00		
To Scholarship Given	30,000.00		
To Security Charges	363,943.00		
To Seminar & Workshop Expenses	279,313.00		
To Service Tax	2,644.00		
To Staff Welfare	240,253.00		
To Telephone Expenses	39,243.00		
To Traveling Expenses	157,119.00		
To Vat	52,268.00		
To Water Charges	65,413.00		
To Income Over Expenditure	900,804.54		
Total	17,984,521.41	Total	17,984,521.41

MUMBAI EDUCATIONAL TRUST

TRUSTEE

DATE: 18/06/2013  
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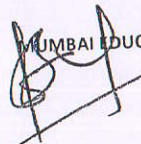
For Vinay Doshi & Co.  
Chartered Accountants  
(FRN 115247W)  
Vinay Doshi  
Proprietor  
(M.R.NO. 49169)



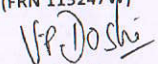
MET'S Institute of Pharmacy (B. Pharm), Nashik  
Bhujbal Knowledge City , Adgaon , Nashik

Balance Sheet As On 31st March 2013

Liabilities	Amount	Amount	Assets	Amount	Amount
		50,065,993.67	<b>Fixed Assets (As per Schedule)</b>		56,262,536.36
<b>Mumbai Education Trust</b>			<b>Investments</b>		
Depreciation Fund	27,929,295.51		FD with Saraswat Co-Op Bank Ltd.	1,700,000.00	
Student Activity Fund	487,260.00		FD with Union Bank of India	2,300,000.00	4,000,000.00
Technology Development Fund	512,740.00	28,929,295.51			
			<b>Current Assets</b>		
<b>Current Liabilities</b>			Telephone Deposit	1,000.00	
Sundry Creditors	624,344.49		Cylinder Deposit	17,000.00	
Outstanding Expenses	905,877.96	1,530,222.45	Staff Loan	26,660.00	44,660.00
			Fees receivable from Government	2,919,136.00	
Caution Money Deposit	162,000.00		Fees receivable from Students	174,876.00	
Laboratory Deposit	164,500.00		Accrued Interest	4,375.00	
Library Deposit	324,000.00	650,500.00	Joint Dir. Tec. Edu, (DTE)	125,000.00	3,223,387.00
Fees Refundable to Students	975,625.00	975,625.00			
			<b>Bank Account</b>		
Advance Fees received from Students			Bank of Maharashtra A/c No.645657248	339,460.00	
			PLA Treasury A/c 8530	53,620.00	
Maintanance Chrages Payble	40,756.00	40,756.00	State Bank of India A/c No. 31221519571	27,913.00	
			Nashik District Central Co-Op Bank A/c 05500600001	610.00	
Excess Fees Refundable to SWO		76,733.00	The Sarswat Co-Op. Bank Ltd. A/c 1276	67,556.16	
			HDFC Bank A/c No. 20412320000284	20,000.00	509,159.16
Remmunaration Payble		101,224.00	<b>Cash In Hand</b>		
			Petty Cash		21,859.50
			<b>Expenditure Over Income</b>		
			Opening Balance	19,209,552.16	
			Less : Income over Expenditure	900,804.54	
			Add : Expenditure Over Income		18,308,747.61
<b>Total</b>		<b>82,370,349.63</b>	<b>Total</b>		<b>82,370,349.63</b>

  
MUMBAI EDUCATIONAL TRUST  
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For Vinay Doshi & Co.  
Chartered Accountants  
(FRN 115247W)  
  
Vinay Doshi  
Proprietor  
(M.R.NO. 49169)

DATE: 18/06/2013  
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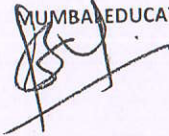


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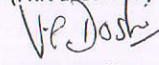
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2013

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 1.4.2012	Additions upto 30/09/2012	Additions from 01/10/2012	Balance as on 31.3.2013	Balance as on 1.4.2012	On Opening Balance	On Additions upto 30/09/2012	On Additions from 01/10/2012	Balance as on 31.3.2013
										860,595.58
Air Conditioner	15	1,289,268.00			1,289,268.00	784,947.50	75,648.07	-	-	739,170.52
Books & Periodicals	10	1,774,762.00	4,680.00	-	1,779,442.00	623,584.81	115,117.72	468.00	-	1,989,309.11
Computer & Spares	60	2,080,981.78	-	79,589.00	2,160,570.78	1,792,108.35	173,324.06	-	23,876.70	18,328,114.04
Educational Complex	10	38,049,675.00			38,049,675.00	16,136,829.49	2,191,284.55	-	-	1,550,889.36
Electrical Fittings	10	3,418,397.00			3,418,397.00	1,343,388.17	207,501.19	-	-	579,777.48
Electronic Instruments	15	1,133,482.56	85,411.00	62,343.20	1,281,236.76	461,491.42	100,798.67	12,811.65	4,675.74	1,372,295.02
Laboratory Instruments	15	2,903,442.87	53,791.20	-	2,957,234.07	1,092,599.90	271,626.45	8,068.68	-	2,421,568.60
Furniture & Fixtures	10	5,167,422.75	12,096.00	-	5,179,518.75	2,115,129.69	305,229.31	1,209.60	-	31,824.10
Sports Equipment	15	64,496.00			64,496.00	26,058.48	5,765.63	-	-	55,751.90
Telephone System	15	82,698.00			82,698.00	50,996.71	4,755.19	-	-	
<b>Total</b>		<b>55,964,625.96</b>	<b>155,978.20</b>	<b>141,932.20</b>	<b>56,262,536.36</b>	<b>24,427,134.51</b>	<b>3,451,050.84</b>	<b>22,557.93</b>	<b>28,552.44</b>	<b>27,929,295.72</b>

DATE: 18/06/2013  
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST  
  
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For Vinay Doshi & Co.  
Chartered Accountants  
(FRN 115247W)  
  
Vinay Doshi  
Proprietor  
(M.R.NO. 49169)

## Calculation of Depreciation for fixation of fee for A.Y 2013-14

## Depreciation on Computers, Equipments, Furniture and Books

(Amount in Rs.)

Sr. No.	Items	Depreciation Rate	Depreciation permitted as in 2011-12	Addition during the year	Additional Depreciation at approved rates in 2012-13	Total Depreciation 2012-13
1	2	3	4	5	6	7 (4 + 6)
1	Computers (Life 4 years)	25%	430,914	79,589	19,897	450,812
2	Equipments & Others (Life 10 years)	10%	555,364	201,545	20,155	575,518
3	Furniture (Life 10 years)	10%	314,035	12,096	1,210	315,245
4	Books (Life 4 years)	25%	175,787	4,680	1,170	176,957
<b>Total</b>			<b>1,476,100</b>	<b>297,910</b>	<b>42,431</b>	<b>1,518,531</b>

## Less : Depreciation upto 2007-08

On Computers	120,567	
On Books	55,182	175,748

## Less : Depreciation for 2008-09

On Computers	33,256	
On Books	59,488	92,744

## Depreciation to be claimed

1,250,039

Note : Depreciation in column 3 is to be claimed only for items which have served their full life

For Vinay Doshi & Co.  
Chartered Accountants  
(FRN 115247W)

*V. P. Doshi*  
Vinay Doshi  
Proprietor  
(M.R.NO. 49169)



Place : Mumbai  
Date : 18/06/2013

(Signature and Seal  
of Head of Institute)